

SunTrust Bank Master Custodian and Fund Accountant



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SunTrust Bank, Inc.

SunTrust, A purpose driven company. We believe in building communities as we build our bank. We are committed to *Lighting the Way to Financial Well-Being* by serving business and client needs and supporting local organizations.

VISIT: www.onup.com

- SunTrust Banks, Inc. is the 13th Largest Financial Holding Company in the Country.
- Founded in 1891 and organized as a public corporation, SunTrust (NYSE: STI)
- Headquartered in Atlanta Georgia
- \$206 Billion in Total Assets
- \$160 Billion in Total Deposits
- 1,389 retail branches and 2,144 ATMs
- Footprint in Alabama, Arkansas, Florida, Georgia, Maryland, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, West Virginia and District of Columbia
- More than 23,900 employees
- \$4.3 million Consumer Households
- 545,000 Business Clients
- One of the original underwriters of The Coca-Cola Company in 1919



SunTrust in the Community

At SunTrust we believe that philanthropy is essential to building and sustaining our communities. Our mission to help people and institutions prosper demonstrates the importance of philanthropy to our business.

Charitable Giving

The SunTrust Foundation donated \$14.1 million to various organizations, educational institutions and nonprofits. SunTrust teammates gave \$6.3 million during its annual United Way campaign.

Volunteerism

- Teammates provided more than 241,000 hours of volunteer time, and worked with more than 3,200 nonprofit organizations to complete more than 48,000 community service hours.

Community Development

- Originated and purchased \$23 billion in mortgages to help approximately 86,000 clients purchase, refinance or improve their homes, of which 34% were low to moderate income borrowers.
- Funded more than \$364 million in Small Business Administration loans, positioning SunTrust as one of the top 10 SBA lenders nationwide
- Provided more than 5,000 small business and commercial banking loans, totaling \$7.2 billion

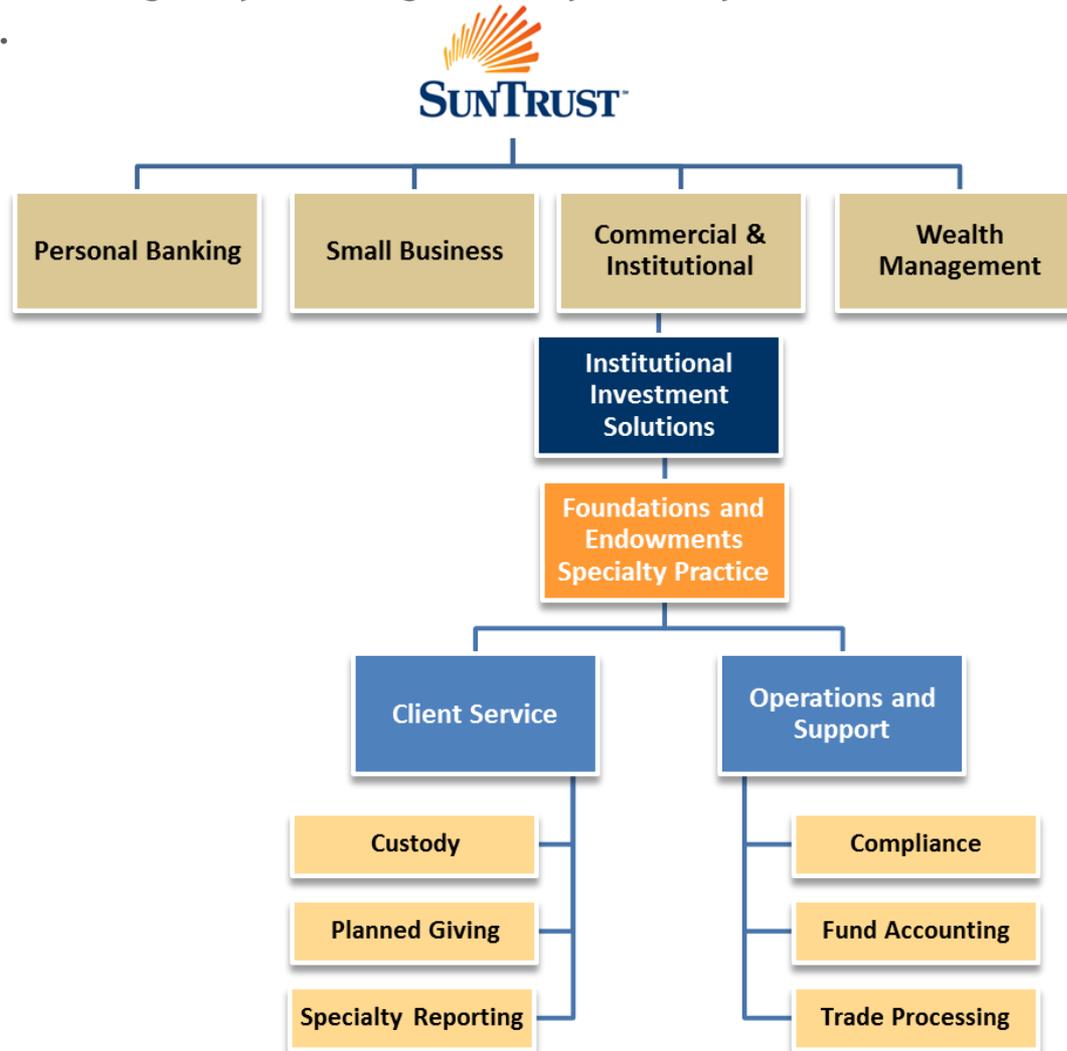
Goods and Services

- \$2.3 billion in goods and services from businesses operating in the United States
- \$81 million in goods and services from businesses owned by minorities
- \$105 million in goods and services from businesses owned by women



Dedicated Client Service Teams

SunTrust seeks to partner with our clients, making service fast, easy and simple. We have developed a relationship team structure that assures quality client service and minimizes response time. Team members interact regularly, ensuring that they are fully versed in the latest details of the client relationship.





Foundations and Endowments Specialty Practice

Strategic Planning Guidance

- Organization development
- **Industry best practices**
- Operations strategy
- Tax and legal issues
- Budget and fiscal planning

Investment Advisory and Management

- Investment policy development
- Asset allocation and fulfillment strategies
- Manager selection and oversight
- Custom advisory services
- Market and portfolio review

The Church Foundation

Core Administrative Services

- Account statements
- Online account access
- Fund accounting
- Real estate and closely-held investment services

Master Custody Services

- Safekeeping of all assets
- Settlement of trades, income collection, and corporate reorganizations
- Consolidated reporting
- Electronic transfer of data for reconciliation

Role of a Master Custodian

Prudent Practices for Investment Stewards: Defining a Global Fiduciary

- **Standard of Excellence for Investment Stewards**
 - Practice S-3.4: Custodial selection is a very important fiduciary function
 - Stewards should install safeguards to protect foundation assets
 - An independent third-party should be the custodian of endowed assets

Safety of custody assets:

- Banks are subject to rules and extensive regulations from Federal agencies
- Custodial accounts in a trust department of a bank are segregated from the bank's assets, and do not become assets or liabilities of the bank
- Sophisticated risk management procedures and practices
- Examined regularly by Federal and State regulators, internal and external auditors and independent public accountants

Consistent Reporting:

- One website/statement to review aggregate or individual accounts
- Aggregate or individual account market values, transactions, asset information and holdings printed or downloaded
- Ability to quickly report aggregate information to Board

Extension of staff:

- Added layer of protection
- Partner with the client on complex transactions
- Provide efficiencies

Best Practices:

- Share industry practices
- Partner with client to find solutions

Our Commitment to the Custody Business

SunTrust provides custody for 1,246 institutional clients representing \$58.6 billion in assets

Long History

SunTrust has provided trust and custody services to institutional clients for over a century, and our commitment to the market remains strong. Our skilled professionals have tremendous experience and understand the unique needs and requirements of master custody clients.

Our Foundation

Custody, pricing and reporting on assets is the foundation upon which SunTrust's institutional trust services are executed. We ensure your assets are administered with close attention to accuracy and detail, a high level of personal service, and helpful convenient communication. Significant investments have and continue to allow us to leverage our expertise in providing custodial services

Safety

Custodial relationships within the Trust Division are segregated from the Bank's assets and do not become assets or liabilities of the Bank. We are subject to extensive rules and regulations from Federal agencies and have sophisticated risk-management procedures and practices to comply with these. SunTrust is also examined regularly by federal and state regulators, internal and external auditors and independent public accountants.

Custody Services

SunTrust provides safekeeping on all US securities, mutual fund, commingled funds and global assets. We settle all trades initiated by you or your investment advisor and credit the income or principal created by the asset as well as invest idle cash. We post all transactional activity approved by the authorized individuals of The Church Foundation. SunTrust provides consistent reporting and statements through a web-based portal on the individual custody accounts.

Proactive Collaboration

Client service begins with our commitment to proactive interaction. We live this commitment by ensuring that our clients have direct access to a highly experienced relationship team who learn all facets of your organization. We strive to anticipate needs and deliver meaningful solutions in support of your goals.

SunTrust Custody Team

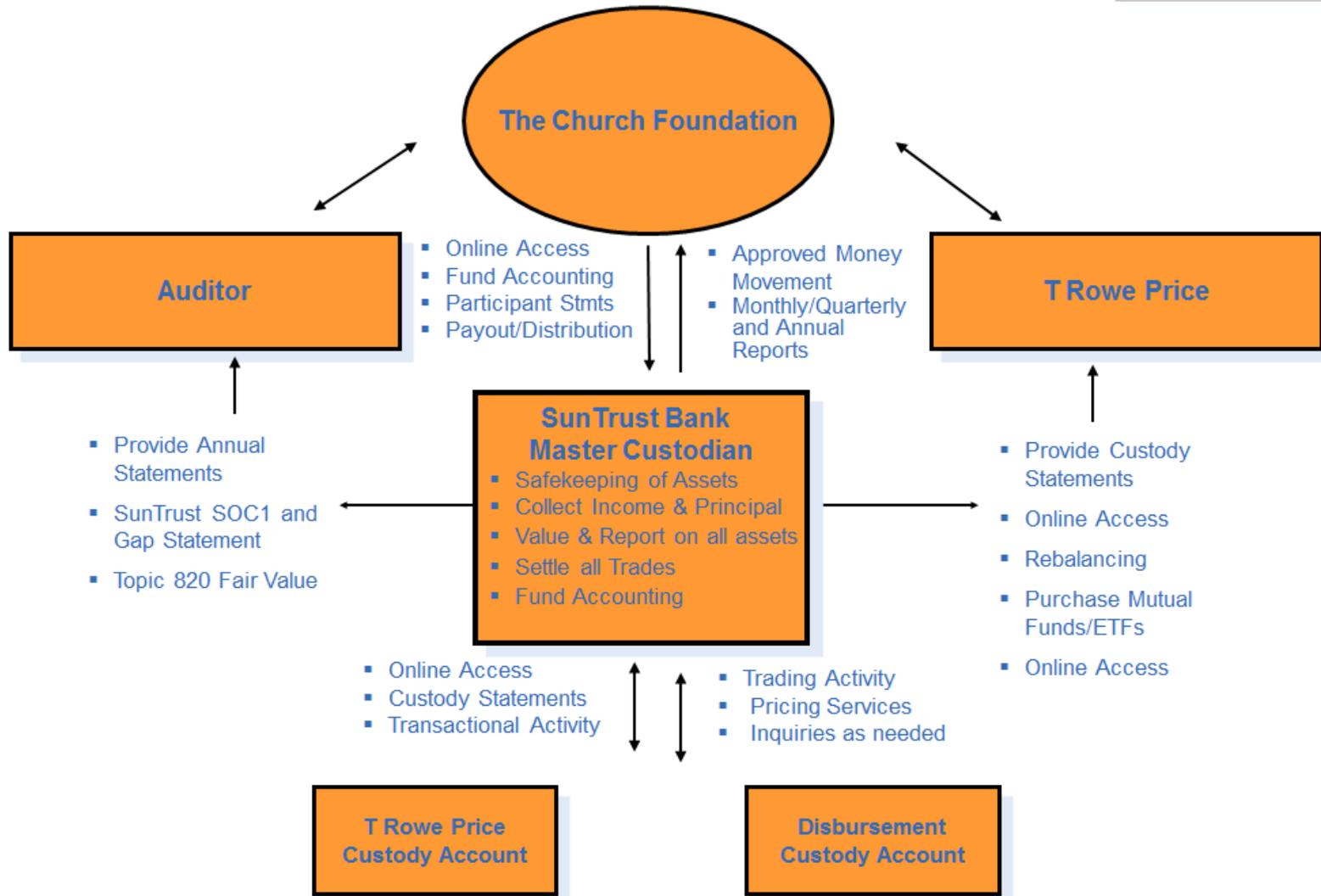
A Dream Team That Delivers

You are supported by a deep network of team members at Suntrust. Approximately 2,000 associates are dedicated to the delivery of ancillary, operations, technical and risk management services for our client service team.

Your Client Service Team:

The Church Foundation will have a dedicated relationship team led by Christy Ferguson-Snead, Client Manager, and further supported by James Barnel, Account Specialist and Cheryl Hechler, Manager of our Fund Accounting Group. Each has over 20 years experience in providing custody and fund accounting services to non profit clients like you. We are based in Richmond, Virginia and are readily available to the Church Foundation, interfacing on all service items and meeting in person with your staff and/or board as frequently as requested.

Master Custody Structure



Fund Accounting Services

SunTrust provides Fund Accounting for 171 clients representing \$7 billion in assets

History

Fund accounting is a process in which investment income, realized and unrealized gains and losses, payments and expenses from a pooled investment fund are allocated to each individual account based on its prorata share of the fund's total market value. Fund accounting enables the Foundation to maximize investment efficiencies and reduce expenses while maintaining accounting integrity over the value of each participant's contribution. SunTrust has been in the fund accounting business since the late 70s.

Our Team

SunTrust's tenured team of fund accounting specialists is dedicated solely to the production of fund accounting services in support of our client service teams. This team of professionals serves approximately 171 clients representing over \$7 billion in assets. The team averages more than ten years of experience with SunTrust.

Customization

SunTrust is uniquely capable of customizing every aspect of the fund accounting process based on the needs of The Church Foundation. We work closely with you to tailor specific reports and statements based on the needs of the Foundation and its participants. Reports are available monthly, quarterly and annual. Participant statements are customizable and produced quarterly with an annual roll up.

Accuracy

Ensuring accuracy is our top priority. All investment and transactional activity is posted to the custody statements that make up the Pool which is then reconciled by the client, investment manager and SunTrust. Our Fund accounting group reconciles to all activity on the custody statements. Each participant's fund is reconciled across the report using a standard accounting process. The total Pool is then reconciled down each column to tie back to the custody account activity. Once this process is completed the report is given to a Fund Accounting team member for cross checking the data.

Representative Client List

Faith Based Organizations

All Saints Episcopal Church Endowment - Atlanta

American Academy of Religion, Inc.

Bethel Bible Village

Broad Street United Methodist Church

Roman Catholic Diocese of Richmond

Trustees of the Funds of the Protestant Episcopal Church of the Diocese of Delaware

Downtown Presbyterian Church, Nashville

Episcopal Endowment Corporation

Georgia Baptist Children's Homes and Family Ministries, Inc.

Catholic Foundation of Central Florida

Trustees of the Funds of the Protestant Episcopal Church of the Diocese of Orlando

Peachtree Presbyterian Church

Saint Luke's Episcopal Church

Georgia Baptist Children's Home

Trustees of the Funds of the Protestant Episcopal Church of the Diocese of Virginia

Trustees of the Funds of the Episcopal Church of the Diocese of North Carolina

Catholic Diocese of North Georgia

United Methodist Foundation of the Memphis and Tennessee Conferences

Vineville United Methodist Church

Arch Diocese of Atlanta

Custody and Fund Accounting Clients

Michael J. Kerr
Chief Executive Officer
The Trustees of the Funds of the
Episcopal Diocese of Virginia
P.O. Box 306
Manakin-Sabot, VA 23103
(804) 622-3186
mkerr@thediocese.net

Judith Lane Gregory, CPA
Business Manager
Episcopal Diocese of Delaware
913 Wilson Road, Wilmington, DE 19803
(302) 256-0374
judithgregory@dioceseofdelaware.net

Michael J. McGee
Chief Financial Officer
The Catholic Diocese of Richmond
7800 Carousel Lane
Richmond, VA 23294
(804) 622-5140
mmcgee@therichmonddiocese.org

Marlene Weigert,
Canon to the Ordinary
Episcopal Diocese of North Carolina
200 West Morgan St., Suite 300
Raleigh, NC 27601
919 834-7474
Marlene.weigert@episdionc.org

The Church Foundation Restructuring Overview

The Church Foundation as Fiduciary Stewards Searched Out Fund Accounting Providers

Year Long Discussions on Industry Best Practices, Vision, Purpose and Efficiencies.

Two Things Bubbled Up:

1. T Rowe Price is investing this pool of assets using a total return method that includes both income and principal to provide prudent investment diversification and market returns for you, the Participants.
2. With the investment structure in mind, TCF wanted to align the fund accounting structure with industry standards and best practices and modify certain elements of the processes to be more inline with how the pool was actually being invested.

Restructuring Changes 2017

- Spending Rate Calculation
- TCF Management Fee
- Annual Payout
- New Statements for Participants

Restructuring Changes 2018

- Income Portfolio
 - Buying Units with Residual Income and zeroing out the income Portfolio First Quarter 2018
- Net Asset Value Calculation
 - To Include Income and Management Fees
- Quarterly Payout Distribution
 - Paid Within the Quarter
 - Participants to Receive Earlier
- New Statements
 - Easier to Understand, More Information

XYZ Fund
Quarterly Statement of Fund Activity
Period: January 1, 2018 - June 30, 2018



Fund Address
Fund Address
Philadelphia, PA 19104

Acct # XXXX

	Quarter Ending 03/31/2018	Quarter Ending 06/30/2018	Quarter Ending 09/30/2018	Quarter Ending 12/31/2018	Year To Date 2018
Beginning Market Value:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Beginning Income Value:	\$0.00				\$0.00
Contributions:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Withdrawals:	(\$0.00)	\$0.00	\$0.00	\$0.00	(\$0.00)
Quarterly Distribution:	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
Reinvested Distribution:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Management Fee:	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
Investment Earnings:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Realized Gain/(Loss):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unrealized Gain/(Loss):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Market Value:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Beginning Units:	0.0000	0.0000	0.0000	0.0000	0.0000
Units Acquired:	0.0000	0.0000	0.0000	0.0000	0.0000
Units Sold:	(0.0000)	(0.0000)	(0.0000)	(0.0000)	(0.0000)
Ending Units:	0.0000	0.0000	0.0000	0.0000	0.0000
Beginning NAV:	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00
Ending NAV:	\$0.0000	\$0.00	\$0.00	\$0.00	\$0.00

Note: principal and income portfolios were combined as of 3/31/18. Q1 values reflect the combined totals of income and principal contributions and distributions.

To expedite payment, distributions are calculated using units at the end of Feb/May/Aug/Nov.

Questions? Please contact Lori Daniels @ 215-220-9886 or lorid@diopa.org

Questions?

Thank You

