

IRREVOCABLE TRUST AGREEMENT

AGREEMENT made this ____ of _____, 20__ between the
RECTOR, CHURCH WARDENS AND VESTRY of _____ a
Pennsylvania corporation (hereinafter called the “Church”) and THE CHURCH
FOUNDATION, a Pennsylvania corporation and the designated Trustee of the Protestant
Episcopal Church in the Diocese of Pennsylvania to hold real and personal property for
churches and church-related organizations in the Diocese (hereinafter called the “Trustee”):

WITNESSETH

FIRST: The Church hereby transfers the property set forth on the attached
Schedule A to the Trustee, in trust, to be held by said Trustee as the _____
FUND for the purpose of providing income for the _____ purpose of providing
income for the _____.

SECOND: The Trustee shall keep said property invested and shall pay the net
income there from to the Church or its authorized representative in accordance with such
instructions as may be given to the Trustee in writing by the duly authorized representative of
the Church, without liability on the part of the Trustee to see to the proper use thereof by the
Church.

THIRD: If the Church shall at any time not be maintained in accordance with the doctrine, discipline and worship of the Protestant Episcopal Church in the Diocese of Pennsylvania, or if the Church shall become incapable of corporate action through loss of membership or otherwise, or if in the determination of the Standing Committee, the Church has in fact discontinued the normal exercise of corporate functions, the trustee shall apply the principal and income as the Ecclesiastical Authority and Standing Committee of the Diocese of Pennsylvania shall direct in accordance with the Canons of the Diocese.

FOURTH: The Church gives the Trustee the following powers which the Trustee may exercise in its absolute discretion without obtaining court approval:

(A) To retain and invest in such forms of property as are authorized investments for fiduciaries under Chapter 73 of the Pennsylvania Probate, Estates and Fiduciaries Code, and any amendment thereto, including, without limitation, investment of all or any part of the principal in the Consolidated Fund or any other similar fund maintained and managed by the Trustee, without any liability for losses from investments made in accordance with this Paragraph A.

(B) To sell and convey any real estate received from the Church and to invest the proceeds in accordance with this item FOURTH.

FIFTH: This Agreement is declared to be irrevocable under the terms of FIRST item.

IN WITNESS WHEREOF, the Church and the Trustee have caused this Trust Agreement to be executed each by its proper officer, and their corporate seals affixed, duly attested, that day and year first above written.

ATTEST:

CHURCH

_____ By:_____

ATTEST:

THE CHURCH FOUNDATION

_____ By:_____

Assistant Secretary

Executive Director

SCHEDULE A